

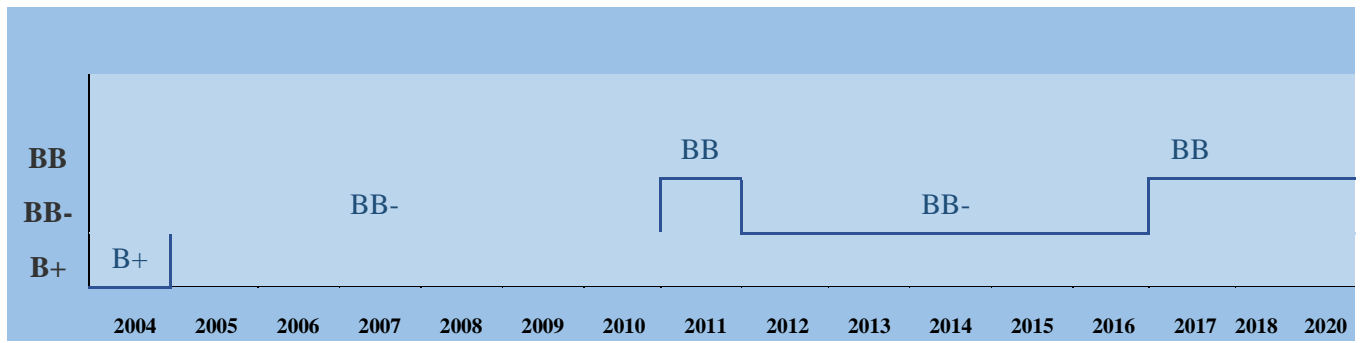
## Credit rating of the Republic of Serbia

### Current rating of the Republic of Serbia:

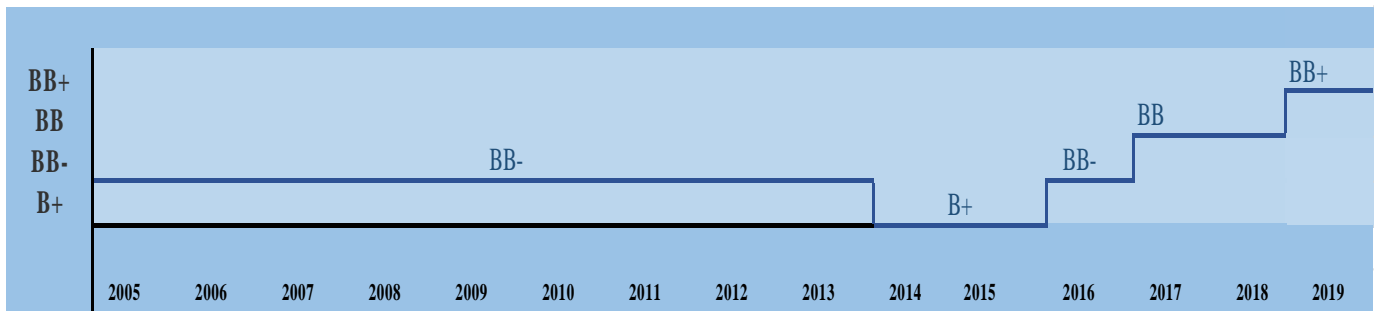
	Standard and Poor's	Fitch Ratings	Moody's Investors Service
<b>Rating</b>	BB+/ stable outlook	BB+/ stable outlook	Ba3/ positive outlook
<b>Date</b>	12/06/2020	27/03/2020	06/09/2019
<b>Activity</b>	confirmed rating	confirmed rating	confirmed rating

### Historical overview of changes in the credit potential of the Republic of Serbia:

#### Standard and Poor's



#### Fitch Ratings



#### Moody's Investors Service

