



Republic of Serbia
MINISTRY OF FINANCE
Public Debt Administration
Number: 401-974-10/2018-001
October 1st, 2018.
Pop Lukina street, 7-9
Belgrade

Pursuant to Article 108 of the Law on Public Procurement („Official Gazette of RS”, No 124/12, 14/2015 and 68/2015, hereinafter: LPP), the Rulebook on Procurements in the Ministry of Finance – Public Debt Administration (Document No 1401-488/2016-001), the Report on Professional Evaluation of Bids (Document No 401-908-8/2016-001 of August 31st, 2016), and Pursuant to Article 43 of the Public Debt Law („Official Gazette of RS”, No 61/05, 107/09, 78/11 and 68/2015), I hereby make the following

DECISION ON CONTRACT AWARD

The public procurement contract - Access to Bloomberg Information service for the Ministry of Finance - Public Debt Administration, PP - 4/2018, is awarded to the bidder Bloomberg Finance L.P, 731 Lexington Avenue, New York, NY 10022.

Value of the public procurement contract, for the period of 24 months, is USD 90,000.00 or RSD 9.114,552,00, at the middle exchange rate of the National Bank of Serbia (USD 1 = RSD 101.2728) on the date of bid opening September, 20th, 2018).

Explanatory memorandum

The Contracting Authority has adopted the Decision No 401-974-1/2018-001 on August 31st, 2018, on Initiating the public procurement of services – Access to Bloomberg Information service for the Ministry of Finance - Public Debt Administration, PP - 4/2018, in negotiated procedure without public invitation to bid, pursuant to article 36, paragraph 1, item 2) of the LPP and in accordance with the affirmative opinion given by the Public Procurement Office (Document No 404-02-3568/18 of August 28th 2018).

This service is installed by the Public Debt Administration on the basis of the Contract No 401-895/2012-001 of June 15th, 2012, concluded between the Ministry of Finance - Public Debt Administration and Bloomberg Finance L.P. Bloomberg Information service was installed with the terminals delivered for use of electronic communications services.

Public Debt Administration already use this service on the basis of the Contract concluded on October 15th, 2014, in the public procurement procedure PP 3-1/2014, and the Contract No 404-1621/2016-001 concluded on October 25th, 2016 in the public procurement procedure PP -1/2016. The aim of this procedure is to extend the use of this service because of the expiry of the two-year period following the conclusion of the Contract in the public procurement procedure No 1/2016. In accordance with the contract concluded on October 25th, 2016, the use of the service continues automatically for successive two-year period unless one of the parties terminated the contract before hand.

The supplied terminals are used to access Bloomberg service and specially for electronic communications services that are necessary for the Public Debt Administration, for carrying out tasks stipulated in Article 44, paragraph 5) of the Law on Public Debt („Official Gazette of RS”, No. 61/05, 107/09 , 78/11 and 68/15) - monitoring and analyzing the situation and changes in domestic and foreign financial markets. Bloomberg service provides access to various analyst reports related to the government securities of the Republic of Serbia, the countries of the region of Central and Eastern Europe, benchmark securities of the United States of America and the Federal Republic of Germany, as well as access time series related to exchange rates in which is denominated public debt of the Republic of Serbia and data for basic variable interest rate (Eurbor, Libor). Public Debt Administration on the Bloomberg platform leads also RSMF page, through which publishes basic information related to the issue of government securities. Also, Bloomberg service provides access to a large number of other details that contribute to improved power quality analysis by the Public Debt Administration in order to adequately manage the portfolio of public debt. Bloomberg platform allows the assessment of financial risks, as well as conducting analyzes required for transactions with financial derivatives, which is necessary for carrying out tasks in accordance with Article 44, paragraph 4) of the Law on Public Debt - reducing the risk. Bloomberg platform enables to collect reliable data information and a common practice in all institutions dealing with public debt management is to use this platform.

Regarding the above stated reasons, we received a positive opinion of the Public Procurement Office No 404-02-3568/18 of August 27th, 2018.

The total estimated value of the public procurement stipulated by the Decision, for for the period of 24 months, is RSD 10.500.000,00 excluding VAT.

Name and code from the Common Procurement Vocabulary: 64216200 - Electronic information services.

The Notification on the Initiating the procedure without invitation to bid and the Tender Documents were published on the website of the contracting authority (www.ujd.gov.rs) and on the website of the Public Procurement Portal (portal.ujn.gov.rs). The invitation to submit bid was sent to the bidder on September 5th, 2018.

The respective procurement is planned in the Plan of public procurement on the account 4235.

The Decision set out that the deadline for bid submission is 15 days from the day of publishing the Notification on the Public Procurement Portal and on the website of the Public Debt Administration. Thus, the deadline for bid submission was September 20th, 2018 at 12:00.

In due time, i.e. registered under 401-1239/2018-001 of September 18th, 2016 at 14:30, a bid was received from the bidder Bloomberg Finance LP, 731 Lexington Avenue, New York, NY 10022, with the total offered price of USD 90,000.00 for the period the period of 24 months for two terminals.

After the bid opening procedure held on September 20th, 2016, it was determined that the bidder Bloomberg Finance L.P met all the requirements stipulated by the LPP and the Tender Documents.

The Public Procuracy Committee, established by Decision No 401-1239/2018-001 of August 31th, 2018 (hereinafter: Committee), on September 27th, 2018, via e-mail (Document No 401-974-7/2018-001) asked the bidder for an additional explanation and declaration whether it would be able to offer a lower price and to confirm the bid validity period of 60 days from the bid opening date. With regard to that, on September 27th, 2018, the bidder's Declaration was received via e-mail (Document No 401-974-8/2018-001), stating that the bidder remained at the previously offered price and that the bid validity term would be 60 days from the bid opening date. In the further course of the proceedings, the Committee has examined the procedure for public procurement of Bloomberg terminal, implemented by the National Bank of Serbia (Decision to award the contract PP 2/2018 of July 3rd, 2018) and found that the total cost of access to a Bloomberg terminal, for a period of two years, amounts to USD 45,000.00, and that is the same price offered services in this public procurement procedure and that the price also is standard for all Bloomberg users around the world.