



Republic of Serbia
MINISTRY OF FINANCE
Public Debt Administration
Number: 401-908-4/2016-001
September 1st, 2016.
Pop Lukina street, 7-9
Belgrade

Pursuant to Article 108 of the Law on Public Procurement („Official Gazette of RS”, No 124/12, 14/2015 and 68/2015, hereinafter: LPP), the Rulebook on Procurements in the Ministry of Finance – Public Debt Administration (Document No 1401-488/2016-001) and the Report on Professional Evaluation of Bids (Document No 401-908-8/2016-001 of August 31st, 2016), I hereby make the following

DECISION ON CONTRACT AWARD

The public procurement contract - Access to Bloomberg Information service for the Ministry of Finance - Public Debt Administration, PP - 1/2016, is awarded to the bidder Bloomberg Finance L.P, 731 Lexington Avenue, New York, NY 10022.

Value of the public procurement contract, for the period of 24 months, is USD 87,840.00 or RSD 9,688,172.26, at the middle exchange rate of the National Bank of Serbia (USD 1 = RSD 110.2934) on the date of bid opening August 1st, 2016).

Explanatory memorandum

The Contracting Authority has adopted the Decision No 401-908-1/2016-001 on July 11th, 2016, on Initiating the public procurement of services – Access to Bloomberg Information service for the Ministry of Finance - Public Debt Administration, PP - 1/2016, in negotiated procedure without public invitation to bid, pursuant to article 36, paragraph 1, item 2) of the LPP and in accordance with the affirmative opinion given by the Public Procurement Office (Document No 404-02-1950/16 of Jun 22nd, 2016).

This service is installed by the Public Debt Administration on the basis of the Contract No 401-895/2012-001 of June 15th, 2012, concluded between the Ministry of Finance - Public Debt Administration and Bloomberg Finance L.P. Bloomberg Information service was installed with the terminals delivered for use of electronic communications services.

Public Debt Administration already use this service on the basis of the Contract concluded on 15 October 15th, 2014, in the public procurement procedure PP 3-1/2014. The aim of this procedure is to extend the use of this service because of the expiry of the two-year period following the conclusion of the Contract in the public procurement procedure No 1-3/2014. In accordance with the contract concluded on October 15th, 2014, the use of the service continues automatically for successive two-year period unless one of the parties terminated the contract before hand.

The supplied terminals are used to access Bloomberg service and specially for electronic communications services that are necessary for the Public Debt Administration, for carrying out tasks stipulated in Article 44, paragraph 5) of the Law on Public Debt („Official Gazette of RS”, No. 61/05, 107/09, 78/11 and 68/15) - monitoring and analyzing the situation and changes in domestic

and foreign financial markets. Bloomberg service provides access to various analyst reports related to the government securities of the Republic of Serbia, the countries of the region of Central and Eastern Europe, benchmark securities of the United States of America and the Federal Republic of Germany, as well as access time series related to exchange rates in which is denominated public debt of the Republic of Serbia and data for basic variable interest rate (Eurbor, Libor). Public Debt Administration on the Bloomberg platform leads also RSMF page, through which publishes basic information related to the issue of government securities. Also, Bloomberg service provides access to a large number of other details that contribute to improved power quality analysis by the Public Debt Administration in order to adequately manage the portfolio of public debt. Bloomberg platform allows the assessment of financial risks, as well as conducting analyzes required for transactions with financial derivatives, which is necessary for carrying out tasks in accordance with Article 44, paragraph 4) of the Law on Public Debt - reducing the risk. Bloomberg platform enables to collect reliable data information and a common practice in all institutions dealing with public debt management is to use this platform.

Regarding the above stated reasons, we received a positive opinion of the Public Procurement Office No 404-02-1950/16 of Jun 22nd, 2016.

The total estimated value of the public procurement stipulated by the Decision, for for the period of 24 months, is RSD 10,000,000.00 excluding VAT.

Name and code from the Common Procurement Vocabulary: 64216200 - Electronic information services.

The Notification on the Initiating the procedure without invitation to bid and the Tender Documents were published on the website of the contracting authority (www.ujd.gov.rs) and on the website of the Public Procurement Portal (portal.ujn.gov.rs). The invitation to submit bid was sent to the bidder on July 15th, 2016.

The respective procurement is planned in the Plan of public procurement on the account 4235.

The Decision set out that the deadline for bid submission is 10 days from the day of publishing the Notification on the Public Procurement Portal and on the website of the Public Debt Administration. Thus, the deadline for bid submission was July 25th, 2016 at 12:00. The Decision to extend the deadline for bid submission – PP 1/2016, No 401-908-5/2016-001 of July 20st, 2016, extended the bid submission deadline to August 1st, 2016 by 13:00.

In due time, i.e. by August 1st, 2016 by 13:00, a bid was received from the bidder Bloomberg Finance LP, 731 Lexington Avenue, New York, NY 10022, registered under 401-1191/2016-001 of July 29th, 2016 at 15:00 with the total offered price of USD 87,840.00 for the period the period of 24 months for two terminals.

After the bid opening procedure held on August 1st, 2016, it was determined that the bidder Bloomberg Finance L.P met all the requirements stipulated by the LPP and the Tender Documents.

The Public Procurement Committee, established by Decision No 401-908-2/2016-001 of July 11th, 2016 (hereinafter: Committee), on August 3rd, 2016, via e-mail (Document No 401-908-6/2016-001) asked the bidder for an additional explanation and declaration whether it would be able to offer a lower price and to confirm the bid validity period of 60 days from the bid opening date. With regard to that, on August 31st, 2016, the bidder's Declaration was received via e-mail (Document No 401-1321/2016-001), stating that the bidder remained at the previously offered price and that the bid validity term would be 60 days from the bid opening date. In the further course of the proceedings, the Committee has examined the procedure for public procurement of Bloomberg terminal, implemented by the National Bank of Serbia (Decision to award the contract PP 161/2016 of Jun 22nd, 2016) and found that the total cost of access to a Bloomberg terminal, for a period of two years, amounts to USD 43,920.00, and that is the same price offered services in this public procurement procedure and that the price also is standard for all Bloomberg users around the world.

Committee notes that in the negotiated procedure without public Invitation to Bid the total price for Access to Bloomberg Information service for a period of 24 months, for 2 Terminals is USD 87,840.00 or 9.688. 172.26 dinars without VAT.

At the stage of Professional Evaluation of Bids, the Public Procurement Committee has stated the bid deemed acceptable – bid which is timely, one that contracting authority did not reject due to essential deficiencies, which is adequate, one that does not limit the rights and conditions of contracting authority or the obligations of bidder, and which does not exceed the amount of estimated value of the public procurement, pursuant to Article 3, paragraph 1, item 33) of the LPP.

Committee in charge of the public procurement, suggested in its Report on Professional Evaluation of Bids, (Document No 401-908-8/2016-001 of August 31st, 2016) that in the Public procurement of services – Access to Bloomberg Information service for the Ministry of Finance - Public Debt Administration, PP -1/2016 conducted in a negotiated procedure without invitation to bid, pursuant to Article 36, paragraph 1, item 2) of the LPP, the Contract is awarded to the bidder Bloomberg Finance L.P, 731 Lexington Avenue, New York, NY 10022.

Article 107, paragraph 3 of the LPP stipulates that after having performed the Professional evaluation of bids, Contracting authority makes a decision on awarding the contract, if it has received at least one acceptable bid.

In view of the above said, the Decision was made as stated in the main part of this Decision.

Legal remedy:

Against this Decision the bidder may submit the request for the protection of rights to the contracting authority within 10 days from posting this Decision on the Public Procurements Portal.




Branko Dreelic
ACTING DIRECTOR

