



REPUBLIC OF SERBIA  
MINISTRY OF FINANCE  
PUBLIC DEBT ADMINISTRATION

Issuer:	The Republic of Serbia
Security:	€2,000,000,000 / 3.125% / Notes due 2027
Notes Rating:	Ba3 - Moody's Investor Service BB - Standard & Poor's BB+ - Fitch Ratings Limited
Issue Size:	€ 2.000.000.000
Trade Date:	11.5.2020
Settlement Date:	15.5.2020
Maturity Date:	15.5.2027
Coupon:	3,125%
Issue Price:	98,464
Mid-Swap Rate (10-year):	-0,227%
Spread vs. SW	360,2 b.p.
Yield to Maturity:	3,375%
Interest Payment Dates:	Interest is payable annually in arrear on 15 May in each year, beginning on 15 May 2021
Listing:	London Stock Exchange plc regulated market
Denominations:	€ 100.000
Form of Notes:	Reg S Category 1/Rule 144A
CUSIP / ISIN / Common Код:	Regulation S: Common Code: 217018692 ISIN: XS2170186923 Rule 144A: Common Code: 217018714 ISIN: XS2170187145
Registrar:	Deutsche Bank Luxembourg S.A.
Joint Lead Managers:	BNP Paribas, Citigroup Global Markets Limited, Deutsche Bank AG, London Branch и J.P. Morgan Securities plc.